

Join us for a Discussion on NADAC and Patient Assistance for High Cost Drugs

MAY 20TH FROM 10 - 11:30 A.M. EST.

NADAC as an Alternative to AWP pricing

Capital Rx is the first PBM to leverage NADAC, a government-authorized pricing metric used for Medicare reimbursement in 42 states. NADAC data is publicly available and prices only updates when actual price changes more than 2%.

NADAC

(Has Deflated 62%)

- ✓ Reflects real-world transaction costs
- ✓ Stabilizes the patient price experience
- ✓ Offers claim-level price accountability

AWP

(Has Inflated 1%)

- ✗ Fictional prices are subject to manipulation
- ✗ Set by pharmaceutical manufacturers to maximum profit with no oversight or regulation
- ✗ Cannot be reconciled at the claims level

Pharmaceutical manufacturers offer two kinds of patient assistance

	Copay Cards	Patient Assistance Programs
Who offers it:	Offered by commercial organizations to help patients afford their copays	Offered by nonprofit organizations (which are funded by pharmaceutical companies) to help patients who do not have coverage receive free drugs
Where to get one:	Sign up online, in the office, over the phone or at the counter	Application process, require proof of income to qualify
Benefit to plan:	Plan sponsors can use accumulator programs reduces the amount they pay for prescriptions by leveraging the funding from the copay card	Plan sponsors who have lower income populations can evaluate “alternative funding” programs, which carve out specialty drugs and require the patient to first apply for funding from the patient assistance program, before the plan will consider whether to cover the patient. If patients are approved, the plan would not have to pay for the specialty medication

Featured Speakers:



Joshua Parks
Founder, ChiralLogic LLC

Over 25 years of healthcare experience including 10+ years as an executive in various managed markets home office functions. Josh built the pricing, managed markets, health economics, and strategic planning team at Bausch+Lomb. At Allergan Josh implemented the pricing and contracting approvals process and managed the coupons & copay center of excellence.

Recently (2017) Josh founded ChiralLogic, a consultancy focused on eyecare pricing, market access, and patient programs.



Kristin Begley
Chief Growth Officer, Capital Rx

Kristin is responsible for the expansion and growth of Capital Rx's commercial business. Kristin will have oversight of market-facing initiatives including direct client prospecting activities and channel partner maximization. Additionally, Kristin will leverage her many years of experience in pharmaceutical supply chain, value based care and technology infrastructure providing payers and health systems modular software, hardware and health advocacy solutions focused on engaging and empowering women in family health.

Prior to joining Capital Rx, Kristin worked in executive positions at Wildflower Health, EmpiRx Health, Truveris and Aon-Hewitt. Kristin graduated from Samford University with a Doctorate in Pharmacy and has a post-Doctorate residency from the Managed Care Institute. Kristin maintains active pharmacy licenses in Alabama, Florida and New York.



Benjamin Link
*Vice President, Pharmacy,
Three Axis Advisors*

With a 15+ year career in pharmacy, Ben has gained a 360 view into the practice across patient, pharmacy technician, intern, pharmacist, assistant pharmacy manager, clinical pharmacist and account managers. While employed within pharmacy benefit managers (PBMs) Ben recognized a need for change within the pharmacy supply chain. Ben joined 3 Axis Advisors to connect pharmacy claims data to people equally committed to getting the healthcare transaction right.



Dr. Susan Hayes, AHFI,
CPh.T., LPD

*Chief Executive Officer,
Pharmacy Investigators
and Consultants*

Dr. Hayes is the Director of the Healthcare Ethics and Analytics (HEAL) Certificate Program for Roosevelt University, College of Science, Health and Pharmacy. Dr. Hayes has over 40 years' experience in the health care consulting and pharmacy benefit management industry. With extensive expertise in applied criminological theory applications to fraud and investigation techniques, Dr. Hayes architected the COPs and CARs systems which are used by large managed care organizations to detect, investigate and resolve pharmacy fraud. Dr. Hayes is a strong advocate for community pharmacists and transparency in healthcare, having testified in the landmark Rutledge v. PCMA case, rendering a unanimous 8-0 decision by the United States Supreme Court. Susan has testified to the Committee on Oversight and Government Reform, Subcommittee on Federal Workforce, Postal Service and the District of Columbia on Transparency in the PBM Industry and several times to the Department of Justice.



Elizabeth Pattyn
*Senior Vice President,
Innovation & Life Sciences,
Capital Rx*

Elizabeth Pattyn is responsible for Innovation & Life Sciences at Capital Rx.

Prior to Capital Rx, Elizabeth was Vice President of Life Sciences at Truveris where she was created and scaled the Life Sciences business. Prior to that Elizabeth was an Engagement Manager in Oliver Wyman's Health and Life Sciences practice where she worked on strategy and growth initiatives for health insurers, providers, pharmacies and life sciences companies.

Elizabeth graduated from the Wharton School of Business with an MBA in Healthcare Management and has an Economics and History degree from Cornell University.